

### theSun ON FRIDAY | AUGUST 18, 2017 | 21

# **PROPERTY** insights

Residential sub-sale market report



HE property scene down south in Johor is fascinating, especially since the launch of Iskandar Malaysia in 2006, which include EduCity and Smart City. Besides attracting global investors to set camp and run their mega industrial businesses, Iskandar Malaysia has also enticed foreign land developers and property purchasers. All these, including the host of other developments, have changed lifestyles and the economy, hence stimulated the property industry. Still, many are cautious,

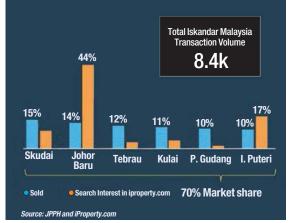
deliberating the poor performance of the ringgit and soft property market situation, especially over the last year – unfavourable to many a Malaysian apparently. Some however, are of the view that "the ball is in the court of the foreigner whose currency is greater than the ringgit, ie Singaporeans. Locals with capital and cash reserves with the power to purchase property in Iskandar now and "sit out the placid spell" have the advantage. This is especially so with the easy payment schemes, rebates and discounts offered by developers, and the

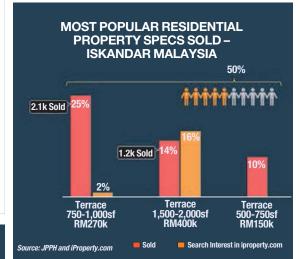
overhang supply of which price tags can be negotiated, if skilfully, bought for a song

bought for a song. While affordable "products" are expected to be launched, do not discount sub-sale properties, especially in areas with semideveloped projects or those in the pipeline. Below are charts and graphs, courtesy of iProperty.com, with data retrieved from JPPH.

> Email your feedback and queries to: propertyqs@ thesundaily.com

## MOST TRANSACTED AND SEARCHED AREAS IN ISKANDAR MALAYSIA

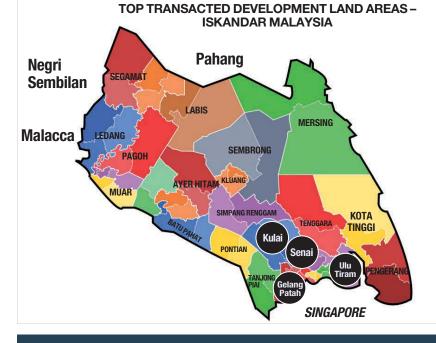




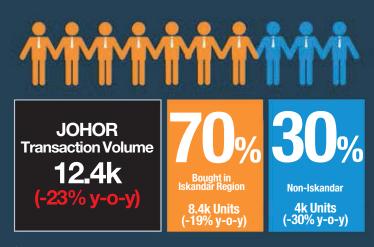
## MOST POPULAR PROPERTY SPECS FOR ISKANDAR MALAYSIA – INTEREST IN IPROPERTY



Source: iProperty.com



### TRANSACTION MARKET SHARE IN JOHOR – ISKANDAR MALAYSIA VS NON-ISKANDAR REGION



Source: JPPH